



Refugee Remote Employment Fund I Concept Note

Who is a refugee?

A refugee is someone who has been forced to flee his or her country because of persecution, war or violence. A refugee has a well-founded fear of persecution for reasons of race, religion, nationality, political opinion or membership in a particular social group. Most likely, they cannot return home or are afraid to do so. War and ethnic, tribal and religious violence are leading causes of refugees fleeing their countries.¹

The Defining Social Crisis of Our Time

In 2018, there were 70 million forcibly displaced people worldwide - the highest number in human history. Most of them remain in their home country or in a neighboring host country attempting to find a safer more stable life for themselves and their family. Many refugees who had promising professional careers back home, now live in permanent camps, originally intended to be temporary dwellings, unable to access the marketplace.

By 2030, the number of forcibly displaced people is expected to reach 300 million. Today, the average duration of protracted refugee situations, including stays within refugee camps, is 26 years.² Unless the situation improves greatly, it is hard to imagine what that number will be in just over 10 years.

More than 80 percent of the world's refugee population is hosted in low- or middle-income countries that often struggle to grow their economies and create jobs. This can often make a bad situation even worse as high unemployment, slow economic growth, and fractured social structures contribute to fragility and violent conflict - a key driver of forced migration.³

Most host countries include barriers for refugees looking for a fresh start. Restrictive policies that ban refugee employment to de-facto barriers including strict encampment rules and expensive permitting undermine refugees' abilities to access sustainable employment. Ignorance of refugees within a host country's business community, including employers, investors and other leaders, creates conscious and unconscious bias in both employment and investment decisions.⁴

¹ UNHCR

² UNHCR

³ Refugee Investment Network (RIN)

⁴ Asylum Access



What many host countries are missing is the fact that refugees can play a key role in unlocking economic potential. According to a study by the Refugee Investment Network (RIN), refugees are not only both loyal and hardworking, but also entrepreneurial and creditworthy.

Additionally, money earned by refugees and migrants will be spent and stay within the community, revolving throughout the local marketplace. Creating and maintaining high monetary velocity is the most critical factor in creating thriving economies of scale.

Unfortunately, existing systems for short-term emergency response and productive integration have not kept pace as they are both under-resourced and broken. According to the United Nations, the gap between available and needed funds was 5 billion USD in 2018. And as an increasing number of humanitarian efforts strive to create and expand economic growth for refugees in host countries, private investors and capital are often missing from the equation. Significant interest from across the capital continuum exists in the social and traditional investment community, but the investment landscape in forced migration settings remains highly fragmented - bankable deals are few and far between.⁵

Thus, private capital is urgently needed, focused on economic growth, entrepreneurship, self reliance and durable solutions.⁶

In 2019, people in even the most remote parts of the world can gain online access to the global marketplace. Industry-leading companies desire to engage this overlooked workforce, right where they are, to continue growing some of the world's best companies. Amplio Ventures' first fund is laser-focused on providing Remote Refugee Employment by investing in US and European companies poised for market-leading growth.

[Additional Resource](#)

Our Strategy - invest in low-risk, high-yield companies to provide stability for high-risk, high-yield people.

Introduction

Amplio Ventures is seeking to raise \$50 million to invest with a refugee investment lens. The firm is working to close an initial \$5 million (10%) to focus on providing remote employment opportunities for refugees globally.

⁵ Refugee Investment Network (RIN)

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Why is Remote Job Creation the Answer

Many refugees are sidelined from contributing to the workforce and earning revenue due to a lack of access to the marketplace, infrastructure and skills required. Remote job creation will provide access to market, build needed infrastructure such as wifi connectivity, data security, digital banking, as well as in-demand training for open jobs. Additionally, remote workers often avoid migrant labor laws that restrict employment and is a well-suited for women needing to work from home to care for children or have security concerns.

Fund Goals:

Amplio Ventures is in the process of developing a comprehensive impact framework which will help the fund track key impact and financial indicators. At its core, the fund has two key goals which will guide everything else:

- **Impact:** Create 5,000+ jobs, at a living wage / market rate, for forcibly displaced people throughout the life of the fund.
- **Financial:** For more information about projected financial returns please reach out to Amplio Ventures directly.

Investment Thesis/Criteria

Thesis

Amplio Ventures believes that there is an undervalued, untapped and overlooked potential in the refugee workforce. This workforce will propel their companies to the next level and in so doing increase their company's overall value to their customers and in the market. We believe that investing directly into this potential will yield both financial and social returns back to the investors.

High-Level Criteria

Amplio Ventures recognizes that in order to build a sustainable value-chain of remote employment opportunities there needs to be a holistic investment thesis that fills the existing gaps. With this being said the fund will invest in US and European based tech companies within the data security, digital banking, job training solutions and those tech companies who have the remote job opportunities. These investments will be made with the following investment criteria:

- Companies committed to the ongoing training and development of refugee talent.
- Companies seeking to develop a substantial remote workforce;
- Companies that provide crucial support to the value chain: physical infrastructure, secure digital banking, data security, innovative training platforms, etc. These companies must be committed to providing this crucial service to the funds platform;
- Companies that are post-revenue with large target markets and a clear strategy to reach that market;



- Companies that have a clear value proposition/value to the key stakeholders of the business;
- Companies that are capital-efficient and may scale quickly without the need of abundant additional capital;
- Companies with a clear path to operating at cash-flow positive;
- Companies with founding teams possessing strong leadership skills and a deep understanding of their industry.

Companies in the Pipeline:



LeadGenius conducts sales research and lead generation efforts for clients such as Google, Facebook, Amazon, Salesforce, ebay, and IBM. They offer a digital work platform to provide online, personal growth and living wage employment opportunities to talented people around the world and now plans to restructure their training platform to better engage migrants as remote contract employees who will serve as sales researchers and lead generation assistants.



Natakallam is an award winning social enterprise connecting refugees and displaced persons to remote work opportunities in the language sector. The name NaTakallam means “we speak” in Arabic. The platform offers affordable, flexible language and translation services to clients worldwide in addition to an enriching income opportunity for displaced people. The company is dedicated to providing the necessary training and remote income generating opportunities for refugees within the Kurdish region of Iraq.



WorkAround provides displaced individuals the flexibility to work anywhere through a connected smartphone or laptop and to be compensated without the need of a traditional bank account. Companies using WorkAround’s data services save time and receive quality services. Services provided includes data tagging, base-line software development, QC and much more. As the company continues to scale, WorkAround will grow their remote employee base in Iraq.



Algopay is a borderless digital banking platform that provides the unbanked the necessary tools to receive compensation for their work in a secure and timely manner. Algopay has many applications for its platform. The company has launched in Iraq and plans to expand within the region. The platform will be used as a secure bridge so employers can pay their remote workforce.

Our On-going Pipeline Development Strategy:

Amplio Ventures currently enjoys a strong pipeline of 20+ companies globally. The firm will build on this foundation through the following activities:

- Partner/Sponsor with global accelerators and incubators
- Leverage five plus years of Amplio Recruiting's success within the space and continue to unearth the most innovative companies across the globe positively impacting refugees
- Leverage our strategic partners in the space.

Strategic Partnerships:

Amplio Ventures will leverage strategic partners in our space to help catalyze the financial and social returns of this fund.



Geography of impact:

Investing in US & European companies targeting refugee remote employees in the Kurdish region of Iraq

Wasted Potential:

Uninvested capital is nothing more than wasted potential, precisely the circumstances refugees find themselves in, wasted potential, day after day. Let's put them both to work!

For more information please contact Chris Chancey at Chris@amplioventures.com